



BDI Advisory Council Member

BDI is proud to profile Michael C. Murphy, President of Halsted Corporation of Jersey City. He has been employed by Halsted since 1977. Established in 1876, Halsted is one of the oldest firms in the State of New Jersey and is among the country's largest providers of industrial packaging for a variety of industries. Mr. Murphy has served as President of both the Textile Bag and Packaging Association and the Textile Bag Manufacturers Association. He brings to the BDI Advisory Council a wealth of knowledge and experience about manufacturing, growing a successful business, and the special challenges and opportunities associated with international trade. Mr. Murphy is a past member of the Jersey City Economic Development Corporation Finance Committee and is a member of the New Jersey Bar. He holds a BSBA degree from Georgetown University and a J.D. degree from New England School of Law.

NEXA orthopedics acquired by Tornier, Inc.



NEXA orthopedics (formerly Axiom Orthopaedics) has been acquired by Tornier, Inc., and represents a significant expansion of Tornier's product portfolio for surgeons performing procedures on the extremities (shoulder, arm, hand, foot and ankle.) Tornier, Inc. is a global orthopedic company and a leader in the markets for shoulder joint replacement and extremity surgical products and devices designed to restore joint function and return patients to an active and healthy lifestyle. NEXA will also expand Tornier's technology base with new implantable device materials and coatings. Our best wishes to Peter Verrillo, Director of Product Development, and members of the NEXA team as they continue product development to claim market share with Tornier, Inc.

BDI awarded grant by NJ Commission on Science and Technology

Incubation is recognized globally as a tool for economic growth and BDI has again been recognized for its continued commitment to high-quality incubation and job creation in New Jersey with a grant for 2008 from New Jersey Commission on Science and Technology in the amount of \$130,000.



BDI welcomes new company:



Jacob Bindler, COO
Dr. Catherine E. Rice, VP of Technology

MET Tech has developed a product line of inertial sensors based on a proprietary technology called Molecular Electronic Transducers (MET) that do not contain any precision mechanical parts, solid inertial masses, or springs – and are relatively simple to manufacture. MET Tech plans to deliver performance characteristics typically associated with laser and fiber-optic instruments at a price comparable with mass-produced Micro-Electro-Mechanical Systems (MEMS) devices. The first prototypes have been successfully tested. Applications and markets include: (1) seismic sensing for oil and gas exploration, (2) navigation systems for military, consumer and aerospace applications, and (3) advanced automotive safety systems.

Three companies launched from BDI- Good Luck!



Liberty Science Center (LSC) Experience Services:

With the reopening of the Liberty Science Center in July 2007, the LSC-Experience Services Group was launched from BDI. While at BDI, the group of 20 designers, headed by Wayne LaBar, VP Exhibitions and Theaters, created a comprehensive design and planning service for museums and science center which offers exhibition development and design, traveling exhibitions, museum planning services, educational programs and project management utilizing their talents and others at Liberty Science Center. Experience Services signed three significant contracts in quick succession. It developed an Overall Master Plan for The Caguas Science Center construction project in Puerto Rico opening in 2008 and based on positive response, was awarded a second contract - for exhibit development, design and architectural consulting for Puerto Rico's first science center. The third contract is for a traveling exhibition from Dubai, United Arab Emirates: "Islamic Science Rediscovered." Experience Services will manage its North American tour and prepare it for a Western audience largely unaware of contributions the Islamic world has made to medicine, mathematics, exploration and astronomy. On leaving BDI, Wayne commented: *"The facilities at BDI offered us the ability to not only work collectively, but offered us the chance to demonstrate and reflect our ability to professionally provide our services to clients who were familiar with other firms and their respective capabilities and facilities."*



Redwood Worldwide, LLC,

is a NJ-based real estate investment company specializing in acquiring pre-construction and foreclosures as well as the renovation of properties. The goal is to transform under-managed properties into valuable, high-occupancy, quality-tenanted assets. According to CEO Alina Diodato: "With the current state of the real estate market locally, Redwood has taken on overseas partners and modified its business plan to work with overseas investors initially in Central America."



NorthBridge, LLC has been acquired by Rancocas Enterprise Inc., and launched from BDI. Rancocas Enterprise initially served as the leading raw material sourcing agent and product formation consultant for Northbridge. In the course of product development, a unique application evolved, which utilized manufacturing process computers, networks and sensors for a novel application in the fitness and healthcare industries.

KUDOS

Kudos to our companies:

MET Tech has received a Phase I Small Business Innovation Research contract from the U.S. Army (ARDEC) at Picatinny Arsenal, NJ, for research in: "Gun Hardened High-Performance Miniature Angular Acceleration Sensor."



Turning Leaf Communications has signed contracts totaling more than \$1.5M this year for the design and installation of high-performance structured cabling systems, audio visual systems and security systems in New York and New Jersey.

Group Systems America, Inc. has added GS Travel Services (GSTS) to the services it provides international airlines to market and sell their products to the 22,000 Airlines Reporting Corporation Accredited Travel Agents in the US. Headed by Murari (Mike) Ganguli, GSTS is an ARC Accredited Full Service Travel agency with the ability to sell tickets on all airlines, hotels, car rentals, etc. and has special contracts with a number of airlines including Air Astana from Kazakhstan, Air India/Indian Airlines, Ghana International, Hong Kong Airlines, Transaero Airlines from Russia, Pacific Wings from Hawaii, Air Fiji, Daallo Airlines from Djibouti and Belview Airlines from Nigeria. Contact info@groupssystemstravel.com